

**CALIFORNIA FIELD IRONWORKERS PENSION TRUST**

The Internal Revenue Code requires that all financial institutions withhold certain taxes from pension payments unless you elect no to have withholding.

If you make an election not to have Federal Taxes withheld from your pension payment or if you do not have enough Federal Income Tax withheld, then you are responsible for payment of your taxes directly to the IRS. This could include a requirement by the IRS that you make estimated tax payments, and you may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If you have any questions about this IRS requirement we suggest you contact a tax advisor or the IRS.

**FEDERAL ELECTION FORM**

- DO NOT withhold Federal Tax from my payment.
- YES, withhold Federal Tax from my payment.
  - I wish to claim Single \_\_\_\_\_ Married \_\_\_\_\_
  - I wish to claim \_\_\_\_\_ withholding allowances.
  - I wish to have a set amount withheld \$\_\_\_\_\_.

**STATE ELECTION FORM**  
*(State of California Residence Only)*

Effective July 1, 1987, the State of California passed legislation providing for withholding from pension check recipients/payees with addresses with the State. If a pension check recipient elects to have NO Federal Tax withheld that election also applies for California Income Tax Purposes and NO California Income Tax will be withheld from your pension check.

- DO NOT withhold California Income Tax from my payment.
- YES, withhold California Income Tax from my payment.
  - I wish to claim Single \_\_\_\_\_ Married \_\_\_\_\_
  - I wish to claim \_\_\_\_\_ withholding allowances.
  - I wish to have a set amount withheld \$\_\_\_\_\_.

\_\_\_\_\_  
Name SSN

\_\_\_\_\_  
Street Number City State Zip

\_\_\_\_\_  
Telephone Number Date of Birth

\_\_\_\_\_  
Signature

