

California Field Ironworkers Pension Trust

131 N. El Molino Ave., Suite 330, Pasadena, CA 91101-1878

RETIREMENT DECLARATION

Member Name

Social Security Number

In retiring on a Pension from the CALIFORNIA FIELD IRONWORKERS PENSION TRUST, I declare that I will be bound by all the Rules and Regulations of the Pension Plan, and;

- 1) I understand that to be considered retired under this Pension Plan prior to reaching age 65, I must withdraw and refrain from any work for wages or profit in any capacity in the building and construction industry wherever such employment or activity may be performed. For the exact text of the Pension Plan rule, please see the reverse side of this form.
- 2) I understand that after reaching age 65, my pension payments shall be suspended only if I work more than 40 hours in any calendar month in any business activity of any employer, including supervisory employment and self-employment, that includes the type of employment covered by this Plan, in the States of California, Arizona and Nevada. For the exact text of the Pension Plan rule, please see the reverse side of this form.
- 3) If I return to prohibited employment as described above, my pension payments shall be suspended for any calendar month in which I am so employed, and if I am under age 65, my pension will be suspended for six additional months beyond the last calendar month worked, in accordance with the provisions of the Pension Plan. However, beginning January 1, 1997, the additional six-month penalty will be waived if your pension has never been suspended before AND you properly notify the Administrative Office within three days after you return to work.
- 4) If I return to the type of employment described above, I will notify the Board of Trustees in writing of this fact within three days after I have returned to such employment and will be subject to the above suspension and penalty despite the written notification.
- 5) I understand that if I fail to notify the Board of Trustees in writing of this fact within three days after I return to prohibited employment and I am younger than age 65, I will be disqualified for benefits for an additional period of six months over and above the disqualification period noted in item 3, and in accordance with the provisions of the Plan.
- 6) I understand that I, personally, must endorse each pension check or have it deposited with my bank under a special Payee Deposit Agreement or Electronic Deposit available through the Trust Office.

Signature

Date

(Please see reverse side)

RETIREMENT

Before Normal Retirement Age

To be considered retired and entitled to a pension under this Plan before he has attained Normal Retirement Age, a Pensioner must withdraw completely and refrain from any employment or activity in the building and construction industry, including, but not limited to any employment with any trust fund which provides benefits for persons employed in the building and construction industry wherever such employment or activity may be performed.

After Normal Retirement Age

To be considered retired and entitled to a pension under this Plan after he has attained Normal Retirement Age, a Participant must withdraw and refrain from employment for wages or profit in excess of 40 hours of service, as defined in Article I, Section 25(a) or (b), in a calendar month, in the same industry in the same trade or craft in the same geographic area covered by the Plan. For purposes of this rule:

- The “same industry” means any industry that included any employment covered by the Plan when the Participant retired.
- The “same trade or craft” means an occupation in which the Participant was employed at any time under the coverage of the Plan, any occupation utilizing the same skill(s), and any self-employment or supervisory employment related to the same skill(s) as were involved in such occupation(s).
- The “same geographic area” means the States of California, Arizona and Nevada.